

Are You Ready for HIPAA 5010/ICD-10 Compliance?

On January 1, 2012, standards for electronic health care transactions, including functions like claims, eligibility inquiries, and remittance advices, change from Version 4010/4010A1 to Version 5010. Unlike the current Version 4010/4010A1, Version 5010 accommodates the ICD-10 codes, and must be in place prior to the changeover to ICD-10. The Version 5010 change occurs well before the ICD-10 implementation date to allow adequate Version 5010 testing and implementation time.

The impact is significant, and attaining regulatory compliance is forcing a transformation. The sooner organizations like yours can assess your strengths and limitations regarding ICD-10 migration, the sooner you can allocate resources to streamline the transition to this long-awaited new code set.

Our Expertise is Your Key to Readiness

At Zanett Healthcare, our industry-focused structure means that we are continually refining our understanding of emerging issues, leading practices, and developing trends, and can provide well informed practical advice for our clients. Our practitioners bring relevant business integration, functional and industry experience, as well as insight specific to challenges within your enterprise. In response to the market pressures specific to HIPAA Version 5010 and ICD-10 compliance, we have developed an approach to accelerate the conversion.

Readiness Review and Assessment

Our approach begins with a Readiness Review and Assessment to identify the gaps in people, process and technology. We will work to:

- ▶ Determine how ICD-10 will impact your current operations and the direction of your future business strategy.
- ▶ Identify strategic business opportunities associated with the transformation to ICD-10.
- ▶ Provide a roadmap that will address not only compliance issues but also immediate business issues such as process changes, technology advancements, capital requirements, and educational needs as well as operational reporting.

Getting Started

Time is of the essence! Your organization must prepare for HIPAA 5010 and ICD-10, and the effort is significant. The change is enterprise-wide and includes potential for updated software installation, staff training, changes to business operations and process flows, as well as internal and external testing. To learn more about the Readiness Review and Assessment, please contact us at 1.866.611.3282 or visit healthcare.zanett.com.

SOLUTION OVERVIEW

Long term, ICD-10 adoption can become the basis for greater analysis of health information, yielding better medical data, as well as improved predictive modeling and care management.

— Gartner, *Hype Cycle for Healthcare Payers, 2008*

The ability to bring forward innovative solutions to address regulatory demands is a cornerstone of our success. Our approach to HIPAA 5010 and ICD-10 readiness:

- ▶ Aligns the business to the market demands
- ▶ Reduces risk
- ▶ Synergies are identified and realized
- ▶ Increases and accelerates return on investment

